

Message Text

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43

ORIGIN AF-06

INFO OCT-01 EUR-12 NEA-09 ISO-00 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 FTC-01 IGA-01

SSO-00 NSCE-00 USIE-00 INRE-00 DODE-00 PM-03 H-02

L-02 NSC-05 PA-01 PRS-01 SS-15 /095 R

66608

DRAFTED BY: AF/W: JKBISHOP:DFP

APPROVED BY: AF/W: JLLOUGHRAN

AF/EPS: RDUNCAN (SUBS)

AF/W: RMWALTER (SUBS)

EB/IFD/OIA: DSTEBBING (SUBS)

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O 181642Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY NOUAKCHOTT IMMEDIATE

INFO AMEMBASSY ALGIERS IMMEDIATE

AMEMBASSY BONN

AMEMBASSY DAKAR

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY RABAT

C O N F I D E N T I A L STATE 089157

E.O. 11652: N/A

TAGS: EFIN, EINV, EMIN, MR

SUBJECT: MIFERMA NEGOTIATIONS

REF: NOUAKCHOTT 730

1. THE SANCTIONS OF U.S. LAW WHICH CAN BECOME OPERATIVE
WHEN THERE HAS NOT BEEN PROMPT, ADEQUATE, AND EFFECTIVE
COMPENSATION FOR AN EXPROPRIATED AMERICAN INVESTMENT RE-
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LATE TO "SIGNIFICANT" AMERICAN INVESTMENTS. THE THREE

PERCENT AMERICAN INTEREST IN MIFERMA DOES NOT MEET THIS DEFINITION, WHICH REQUIRES 50 PERCENT U.S. BENEFICIAL OWNERSHIP. EMBASSY THEREFORE SHOULD NOT MAKE APPROACH DESCRIBED PARA NINE REFTEL, AND DEPARTMENT WILL NOT MAKE APPROACH TO GIRM AMBASSADOR SUGGESTED SAME PARAGRAPH. IN GENERAL, DEPT BELIEVES IT WOULD BE WISE FOR EMBASSY TO LET EUROPEAN EMBASSIES, WHOSE NATIONALS ARE MAJOR SHAREHOLDERS, MAKE ANY DEMARCHES BELIEVED APPROPRIATE TO PROTECT SHAREHOLDERS' INTERESTS.

2. EMBASSY MAY WISH REVIEW GUIDANCE CONTAINED A-10523 OF DECEMBER 28, 1973, COPY OF WHICH WAS FORWARDED TO SHINN UNDER COVER OF LETTER FROM BISHOP SHORTLY AFTER MIFERMA NATIONALIZATION.

KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMPENSATION, NATIONALIZATION, NEGOTIATIONS, MINING INDUSTRY
Control Number: n/a
Copy: SINGLE
Draft Date: 18 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: buchandr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE089157
Document Source: CORE
Document Unique ID: 00
Drafter: AF/W: JKBISHOP:DFF
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750136-0956
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750437/aaaabign.tel
Line Count: 77
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN AF
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 75 NOUAKCHOTT 730
Review Action: RELEASED, APPROVED
Review Authority: buchandr
Review Comment: n/a
Review Content Flags:
Review Date: 20 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 MAY 2003 by BoyleJA>; APPROVED <06 OCT 2003 by buchandr>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MIFERMA NAGOTIATIONS
TAGS: EFIN, EINV, EMIN, MR, MIFERMA
To: NOUAKCHOTT
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006